

Picture House, Queens Park, Team Valley, Gateshead NE11 0NX

Self-contained contemporary detached offices over two floors in a landscape setting with good provision of dedicated parking. Excellent location and communications.



Location

Picture House has excellent accessibility to the A1 Western Bypass with transport links to Newcastle upon Tyne, Gateshead and the wider regional conurbation.

Bus services link with Gateshead Interchange and the Tyne and Wear Metro providing an efficient public transport for visitors and staff.

Picture House is accessed from Queensway, Team Valley, one of the U.K.'s most successful commercial mixed-use business locations making an ideal setting for an occupier.

Just a few minutes away are retail and leisure amenities at Maingate to the north of Team Valley providing retail, office, hotel, leisure and restaurant facilities close by with occupiers Regis, HSBC, Greggs, O'Brien's, Finlay's Newsagents, Bathstore FX Leisure Gym and the Premier Inn. To the south of Team Valley is Retail World a retail park with retailers M & S Food, Boots, Valley Parade Halfords, Wrens Kitchen, TK Maxx and decathlon.

Picture House



Business Park East Gateshead Frans Goose Mount Pleasant High Felling Durston Hill Solivell Windy Nook Windy Nook Lobley Hill Team Valley Train Valley

In a convenient location for access to local amenities, travel time by car is approximately:

1 minute Maingate retail and leisure facilities

2 minutes A1 Western Bypass

3 minutes Sainsbury's

Retail World retail park

5 minutes MetroCentre

7 minutes Newcastle upon Tyne city centre

Newcastle upon Tyne Central Station,

East Coast Mainline

15 minutes Newcastle International Airport

Durham and Sunderland City Centres



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About Picture House

Picture House, built in the 1930's, as a cinema providing leisure and welfare facilities for the workers of Queens Park, then an engineering and manufacturing complex of buildings.

Refurbished in about 2006, providing stunning office accommodation and high quality finishes both internally and externally making the Picture House attractive and a self-contained headquarter style building.

Picture House provides open plan accommodation with meeting rooms and offices and a Mezzanine floor and open balcony. There are prestigious reception area, lavatory facilities, kitchen and staff facilities are also provided.

This purchase provides an excellent opportunity for the buyer to adapt the building to meet operations, brand identity, and achieve sustainability and net zero carbon in the near future.







Approx Sq m Ground Floor 785.18 Mezzanine 225.33 Total Net Internal Area 1,010.5

Specification

- Detached self-contain building
- Contemporary medicine and level

Accommodation

Sa ft

8,452

2,425

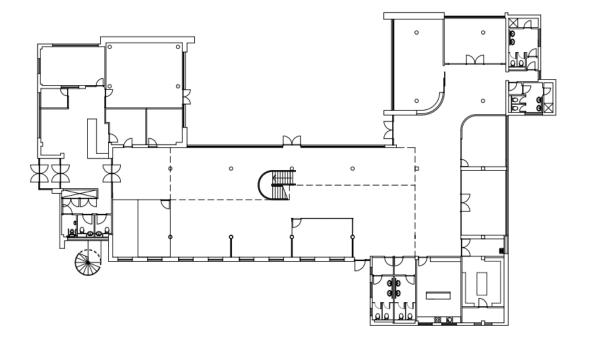
10,877

- Flexible open plan floor plates
- Tinted double glazing with window blinds
- Gas central heating (subject to renewal)
- Attractive landscape gardens
- Comfort cooling (subject to renewal)
- Featured lighting
- Raised access floors
- Modern kitchen and staff area
- High quality reception area
- High quality WC's and shower room
- Attractive glazed meeting rooms
- · Generous dedicated car parking

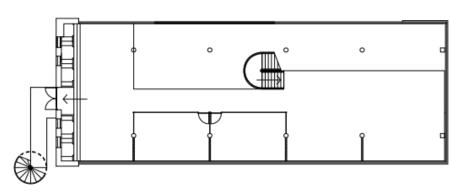


Floor Plans

Ground Floor



Mezzanine



Further Details

Tenure

Lease from 12 July 2010 to 3 October 2131 at a peppercorn rent and estate service charge.

Use

Offices (Class B1), with ancillary training and meeting rooms.

Car Parking

37 designated, plus 6 additional and 18 grasscrete.

Energy Performance Certificate

An Energy Performance Certificate has been ordered and when available will be provided on request.

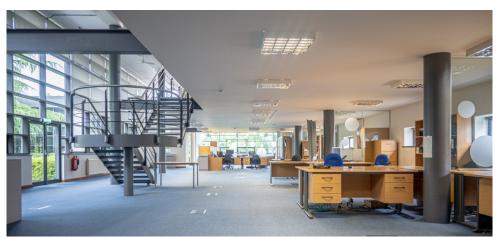
Capital Allowances

Further advice to be provided.

Value-Added Tax

Further advice to be provided.





For Further Information and Inspection Please Contact Us:



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