

Sunderland: 0191 5658844 www.lofthouseandpartners.co.uk



# For Sale

## Office Building

44 Frederick Street Sunderland SR1 1NF

- Potential development opportunity
- Prominent location within Sunniside
- Corner of Frederick Street/Athenaeum Street
- Modern construction with open plan floor plates
- First floor let to Adecco @ £10,000 pa until May 2025
- Ground floor and basement vacant 3 car parking spaces

Also at Portland House Belmont Business Park Durham DH1 1TW Regulated by RICS





### Location

The property is prominently located at the junction of Frederick Street and Atheneum Street within the main professional area close to various firms of surveyors, estate agents and solicitors including Dowen's, Hackett's, and Martin & Co. The impressive Sunniside Gardens and Esports performance campus sit adjacent and within easy walking distance are the recently redeveloped rail and Metro station, The Bridges shopping centre and Museum and Winter Gardens.

## **Description**

The building is one of only a few in the Sunniside area of modern construction having open plan floor plates and windows to 3 elevations and therefore readily capable of subdivision. Floor plans are attached.

## **Accommodation**

The property briefly comprises as follows:-

Accommodation	ft2	m2
Ground Floor		
Office	793	73.67
First Floor		
Office	762	70.79
Lower Ground Floor		
Office	782	72.65
Externally		
3 car parking spaces		
TOTAL	2337	217.11

## **Tenure**

We are advised the property is Freehold. The ground and first floors will be sold with vacant possession. The first floor is let to Adecco UK Limited for a term of 3 years expiring 23/05/2025 at an annual rental of £10,000 on an EFRI basis with service charge provisions.

## **Asking Price**

Offers in the region of £230,000 (two hundred and thirty thousand pounds)

#### **Λ**ΔΤ

The property is not subject to VAT.

#### Costs

Each party will be responsible for their own Legal Fees incurred in the transaction.

## **Viewing**

Contact – Mario Jaconelli or Alexa Reavley

- mario@lofthouseandpartners.co.uk
- alexa@lofthouseandpartners.co.uk
- 0191 5658844

## Rateable Value (RV)

The Valuation Office has confirmed the current Rateable Values are:

Ground Floor £7,300
First Floor £6,000
Lower Ground Floor £2,900

The Uniform Business Rate for the Rates Year 2024/2025 is 49.9p. If necessary, a written request should be made to the Local Authority for confirmation.

## **Money Laundering Regulations**

In accordance with Anti –Money Laundering Regulations, the Purchaser/Tenant will be required to provide 2 forms of identification together with confirmation of the source of funding.

## **Disclaimer**

None of the equipment or systems within the premises have been tested by the Agent and it is the responsibility of the Purchaser/Lessee to ensure that they are in working order.

## Ref

C4070

## **EPC**

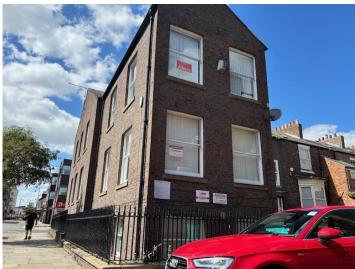
Ground Floor Energy Rating **71/C**First Floor Energy Rating **65/C**Basement Energy Rating **67/C** 

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